

# ANNOUNCEMENT

Date: 22 December 2011 | Number: 10/2011



## Appointment of Executive General Manager

Northwest Resources Limited (**Northwest**) is pleased to announce that the company has appointed Mr Allan King to the position of Executive General Manager. Mr King is a mining engineer, graduating from the WA School of Mines in 1982 and holds a WA 1st Class Mine Managers Certificate.

Mr King's primary responsibility will be to manage the Company's ongoing feasibility studies into the development of the high-grade Blue Spec and Golden Spec deposits as part of the Company's Nullagine Gold & Antimony Project and to take the Company through to first gold and antimony production, targeted for 2013.

Mr King has held a number of senior positions in the mining industry including roles as Chief Operating Officer with Apex Minerals (Gold - Wiluna), Resolute Mining (Gold - Ravenswood, Syama & Golden Pride), LionOre (Gold & Nickel - WA), Aditya Birla (Copper - Nifty) and Griffin Coal (Coal - Collie).

Prior to these roles Mr King was the Mining Manager at the KCGM Superpit in Kalgoorlie and the Resident Manager at both the Bounty underground gold mine (Forrestantia Gold) and the St Ives gold operations in Kambalda (WMC).

Mr King has an excellent track record of driving productivity improvements and implementing best practice operating and reporting systems. He also has extensive experience with high-grade narrow vein underground gold mining and the processing of refractory ores which are directly relevant to Northwest's activities.

Commenting on the announcement, Northwest's Managing Director, John Merity said:

"The Board is delighted that Allan has agreed to join Northwest. Northwest's ability to attract a officer of Allan's calibre and experience is a strong endorsement of the company's vision, values and development plans for the high-grade Blue Spec and Golden Spec deposits."

As part of Mr King's remuneration package, Northwest will grant Mr King 2,500,000 Performance Rights under Northwest's Performance Rights Plan. Each Performance Right would entitle Mr King to one ordinary share.

The vesting of the performance rights will subject to three performance hurdles:

- 500,000 Performance Rights will vest on approval of a Mining Proposal for underground mining at Blue Spec-Golden Spec within 18 months of the date of grant of the Performance Rights.
- 1,000,000 Performance Rights will vest on first commercial production of gold and antimony (in concentrate or dore) from Blue Spec and Golden Spec within 2 years of the date of grant of the Performance Rights.
- 1,000,000 Performance Rights will vest on aggregate production of gold (in concentrate or dore) reaching 75,000 oz from Blue Spec-Golden Spec with 3 years of the date of grant of the Performance Rights.

For more information please contact:

**John Merity**  
Managing Director

Tel: +61 2 967 7661  
Email: [jmerity@nw-resources.com.au](mailto:jmerity@nw-resources.com.au)

or visit Northwest's website at [www.nw-resources.com.au](http://www.nw-resources.com.au)